

TECHNOLOGY

Manufacturing &

105,000 readers every month

Serving Ohio, Kentucky and Indiana

November 2007—Vol. 26 2.50

Covington's Syrgis Performance Products Acquires Norrac Business

Company re-named Syrgis Performance Initiators.

Syrgis Performance Products, an international diversified group of fine and specialty chemical manufacturers headquartered in Covington, Ky., has acquired the organic peroxides business from Norrac, Inc., a worldwide specialty chemical company that brings more than \$50 million in annual revenue to the Syrgis group. The new organic peroxides company name will become Syrgis Performance Initiators.

"The purchase includes of all of the global organic peroxides business from Norrac including sales, marketing, administration, engineering technical service, applications laboratories and manufacturing plants in Arkansas and Sweden," CEO Andy Harris tells *Manufacturing & Technology* magazine. "The purchase was completed to complement Syrgis' 'invest and grow' strategy to further build an international diversified group of fine and specialty

chemical manufacturers - H&S Chemical Company, Lycus Ltd., P Chem and now Syrgis Performance Initiators - committed to delivering high-quality key ingredients, intermediates, and formulations that help our customers' products per-

"By specializing in niche chemistries, we add differentiated value to the entire chemical supply chain."

form better. By specializing in niche chemistries, supported with our reputation for customer-oriented technical application expertise, we add differentiated value to the entire chemical supply chain from manufacturer to distributor to end-user. The organic peroxides group has a unique advantage, common with the Syrgis' group strategy, to provide direct technical support with the high-

est quality products and a partnership approach for the right chemical application solutions."

A leader in its respective markets, the Norrac business unit is the number one producer of methyl ethyl ketone peroxides in North America, and ranked third in the world in organic peroxides for plastics and reinforced thermoset composites. A family-run business founded in 1953, the manufacturer produces chemicals that, when used in the making of reinforced and cast polymers, helps them set at room temperature while enhancing their durability. The purchase of the Norrac business unit is consistent with Syrgis' strategy of pursuing niche market leaders in the specialty and performance chemical segments. Harris views Norrac's consistent track record of producing quality products combined with a world-leading reputation for exceptional customer applica-